

A RESOLUTION BY

FINANCE/EXECUTIVE COMMITTEE

01-*R*-2028

AUTHORIZING THE MAYOR TO ENTER INTO AN APPROPRIATE CONTRACTUAL AGREEMENT WITH ING AETNA FINANCIAL SERVICES FOR FC-7339-01, DEFINED CONTRIBUTION PLAN, (RFP) ON BEHALF OF THE DEPARTMENT OF FINANCE.

WHEREAS, by ordinance 01-O-0064, adopted by the City Council on the 5th day of February, 2001, and approved by the Mayor on the 13th day of February, 2001, authorized a new defined contribution retirement plan to be established effective July 1, 2001 and designated the Chief Financial Officer as the Plan Administrator; and

WHEREAS, the City of Atlanta desires to engage a qualified firm to provide the administration, trustee, record keeping, reporting and investment management services; and

WHEREAS, the Purchasing Agent of the Bureau of Purchasing and Real Estate did advertise on behalf of the Department of Finance for FC-7339-01, Defined Contribution Plan (RFP); and

WHEREAS, after review and evaluation of the proponent's qualifications and analysis of the technical proposal, the Chief Financial Officer and the Purchasing Agent of the Bureau of Purchasing and Real Estate have recommended that the contract for FC-7339-01, Defined Contribution Plan, (RFP) be awarded to the top ranked proponent, ING Aetna Financial Services.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA, that the Mayor be and is hereby authorized to enter into an appropriate contractual agreement with ING Aetna Financial Services for FC-7339-01, Defined Contribution Plan, (RFP), to provide the administration, trustee, record keeping, reporting and investment management services.

BE IT FURTHER RESOLVED that the Schedule of Fees is attached as Attachment 1.

BE IT FURTHER RESOLVED, that the Purchasing Agent of the Bureau of Purchasing and Real Estate be and is hereby directed to prepare an appropriate contract for execution by the Mayor, to be approved by the City Attorney as to form.

BE IT FINALLY RESOLVED, that said contract shall not become binding on the City and the City shall incur no liability upon same until such contract has been executed by the Mayor and delivered to contracting parties.